



October 14, 2014

Global Ship Lease Announces Third Quarter 2014 Earnings Release, Conference Call and Webcast

LONDON, Oct. 14, 2014 (GLOBE NEWSWIRE) -- Global Ship Lease, Inc. (NYSE:GSL), a containership charter owner, announced today that it will hold a conference call to discuss the Company's results for the third quarter 2014 on Thursday, October 30, 2014 at 10:30 a.m. Eastern Time. The Company will issue financial results for the third quarter ended September 30, 2014 on Thursday, October 30, 2014 before the open of market trading.

What: Third Quarter 2014 Conference Call and Webcast

When: Thursday, October 30, 2014 at 10:30 a.m. Eastern Time

Where: There are two ways to access the conference call:

Dial-in: (877) 445-2556 or (908) 982-4670; Passcode: 20602749

Please dial in at least 10 minutes prior to 10:30 a.m. Eastern Time to ensure a prompt start to the call.

Live Internet webcast and slide presentation:

<http://www.globalshiplease.com>

If you are unable to participate at this time, a replay of the call will be available through Saturday, November 15, 2014 at (855) 859-2056 or (404) 537-3406. Enter the code 20602749 to access the audio replay. The webcast will also be archived on the Company's website: <http://www.globalshiplease.com>.

About Global Ship Lease

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under fixed rate and mainly long-term charters to top tier container liner companies.

Global Ship Lease currently owns 17 vessels and on September 18, 2014 entered into an agreement to acquire an 8,063 TEU vessel that is expected to deliver during the fourth quarter of 2014 and commence a time charter for a period of 36 to 39 months. The current fleet has a total capacity of 66,349 TEU with an average age, weighted by TEU capacity, at September 30, 2014 of 10.6 years. All 17 vessels are currently fixed on time charters, 15 of which are with CMA CGM. The average remaining term of the charters is 5.9 years or 7.1 years on a weighted basis, excluding Ville d'Aquarius and Ville d'Orion, which are deployed in the short term charter market.

Forward-Looking Statements

This press release contains forward-looking statements. Forward-looking statements provide the Company's current expectations or forecasts of future events. Forward-looking statements include statements about the Company's expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts. Words or phrases such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "will" or similar words or phrases, or the negatives of those words or phrases, may identify forward-looking statements, but the absence of these words does not necessarily mean that a statement is not forward-looking. These forward-looking statements are based on assumptions that may be incorrect, and the Company cannot assure you that the events or expectations included in these forward-looking statements will come to pass. Actual results could differ materially from those expressed or implied by the forward-looking statements as a result of various factors, including the factors described in "Risk Factors" in the Company's Annual Report on Form 20-F and the factors and risks the Company describes in subsequent reports filed from time to time with the U.S. Securities and Exchange Commission. Accordingly, you should not unduly rely on these forward-looking statements, which speak only as of the date of this press release. The Company undertakes no obligation to publicly revise any

forward-looking statement to reflect circumstances or events after the date of this press release or to reflect the occurrence of unanticipated events.

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