

October 31, 2012

## Global Ship Lease Announces Third Quarter 2012 Earnings Release, Conference Call and Webcast

LONDON, Oct. 31, 2012 (GLOBE NEWSWIRE) -- Global Ship Lease, Inc. (NYSE:GSL), a containership charter owner, announced today that it will hold a conference call to discuss the Company's results for the third quarter of 2012 on Wednesday, November 14, 2012 at 10:30 a.m. Eastern Time. The Company will issue financial results for the third quarter ended September 30, 2012 on Wednesday, November 14, 2012 before the open of market trading.

What: Third Quarter 2012 Conference Call and Webcast

When: Wednesday, November 14, 2012 at 10:30 a.m. Eastern Time

Where: There are two ways to access the conference call:

Dial-in: (866) 682-8490 or (631) 621-5256; Passcode: 38751544 Please dial in at least 10 minutes prior to 10:30 a.m. Eastern Time to ensure a prompt start to the call.

Live Internet webcast and slide presentation:

http://www.globalshiplease.com

If you are unable to participate at this time, a replay of the call will be available through Wednesday, November 28, 2012 at (866) 247-4222 or (631) 510-7499. Enter the code 38751544 to access the audio replay. The webcast will also be archived on the Company's website: <u>http://www.globalshiplease.com</u>

## **About Global Ship Lease**

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to top tier container liner companies.

Global Ship Lease owns 17 vessels with a total capacity of 66,349 TEU with an average age, weighted by TEU capacity, at September 30, 2012 of 8.6 years. All of the current vessels are fixed on charters to CMA CGM with an average remaining term at September 30, 2012 of 6.4 years, or 7.6 years on a weighted basis.

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