



Global Ship Lease Announces Fourth Quarter 2011 Earnings Release, Conference Call and Webcast

LONDON, Feb. 29, 2012 (GLOBE NEWSWIRE) -- Global Ship Lease, Inc. (NYSE:GSL), a containership charter owner, announced today that it will hold a conference call to discuss the Company's results for the fourth quarter of 2011 on Wednesday, March 14, 2012 at 10:30 a.m. Eastern Time. The Company will issue financial results for the fourth quarter ended December 31, 2011 on Wednesday, March 14, 2012 before the open of market trading.

What: Fourth Quarter 2011 Conference Call and Webcast

When: Wednesday, March 14, 2012 at 10:30 a.m. Eastern Time

Where: There are two ways to access the conference call:

Dial-in: (866) 966-9439 or (631) 510-7498; Passcode: 55763695

Please dial in at least 10 minutes prior to 10:30 a.m. Eastern Time to ensure a prompt start to the call.

Live Internet webcast and slide presentation:

<http://www.globalshiplease.com>

If you are unable to participate at this time, a replay of the call will be available through Wednesday, March 28, 2012 at (866) 247-4222 or (631) 510-7499. Enter the code 55763695 to access the audio replay. The webcast will also be archived on the Company's website:

<http://www.globalshiplease.com>

About Global Ship Lease

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to top tier container liner companies.

Global Ship Lease owns 17 vessels with a total capacity of 66,349 TEU with an average age, weighted by TEU capacity, at December 31, 2011 of 7.8 years. All of the current vessels are fixed on long-term charters to CMA CGM with an average remaining term of 7.1 years, or 8.3 years on a weighted basis.

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