



Global Ship Lease Announces Third Quarter 2010 Earnings Release, Conference Call and Webcast

LONDON, Oct. 27, 2010 (GLOBE NEWSWIRE) -- Global Ship Lease, Inc. (NYSE:GSL), a containership charter owner, announced today that it will hold a conference call to discuss the Company's results for the third quarter of 2010 on Wednesday, November 10, 2010 at 10:30 a.m. Eastern Time. The Company will issue financial results for the third quarter ended September 30, 2010 on Wednesday, November 10, 2010 before the open of market trading.

What: Third Quarter 2010 Conference Call and Webcast

When: Wednesday, November 10, 2010 at 10:30 a.m. Eastern Time

Where: There are two ways to access the conference call:

Dial-in: (888) 935-4577 or (718) 354-1389; Passcode:4714492

Please dial in at least 10 minutes prior to 10:30 a.m. Eastern Time to ensure a prompt start to the call.

Live Internet webcast and slide presentation:

<http://www.globalshiplease.com>

If you are unable to participate at this time, a replay of the call will be available through Wednesday, November 24, 2010 at (866) 932-5017 or (347) 366-9565. Enter the code 4714492 to access the audio replay. The webcast will also be archived on the Company's website: <http://www.globalshiplease.com>

About Global Ship Lease

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to world class container liner companies.

Global Ship Lease owns 17 vessels with a total capacity of 66,297 TEU with a weighted average age at September 30, 2010 of 6.6 years. All of the current vessels are fixed on long-term charters to CMA CGM with an average remaining term of 8.3 years. Global Ship Lease has contracts in place to purchase two 4,250 TEU newbuildings from German interests for approximately \$77 million each that are scheduled to be delivered in the fourth quarter of 2010 and has agreements to charter out these newbuildings to Zim Integrated Shipping Services Limited for seven or eight years at charterer's option.

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