



Global Ship Lease to Present at Bank of America and Merrill Lynch Global Transportation Conference

LONDON, ENGLAND--(Marketwire - June 3, 2009) - Global Ship Lease, Inc. (NYSE:GSL) (NYSE:GSL.U) (NYSE:GSL.WS), a containership charter owner, today announced that the Company's Chief Executive Officer, Ian Webber, is scheduled to present at the Bank of America and Merrill Lynch Global Transportation Conference in New York, NY on Wednesday, June 10, 2009 at 3:45 p.m. ET.

About Global Ship Lease

Global Ship Lease is a containership charter owner. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under long-term, fixed rate charters to world class container liner companies.

Global Ship Lease currently owns 16 vessels and has contracted to purchase an additional three vessels. The Company has a contract in place to purchase an additional vessel for \$82 million from CMA CGM, which is expected to be delivered in July of 2009 and also has contracts in place to purchase two newbuildings from German interests for approximately \$77 million each, which are scheduled to be delivered in the fourth quarter of 2010.

Once all of the contracted vessels have been delivered by the end of 2010, Global Ship Lease will have a 19 vessel fleet with total capacity of 74,797 TEU and a weighted average age at that time of 6.1 years and an average remaining charter term of approximately eight years. All of the vessels including those contracted for future delivery are fixed on long-term charters.

FOR FURTHER INFORMATION PLEASE CONTACT:

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